


<p>कापोरिशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	<p align="center">  e-CIRCULAR </p>	<p align="center"> Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001 </p>
<p align="center"> Credit Division [Credit Policy & Planning Section] Email: cpms@corpbank.co.in </p>		
<p>HO Circular No.377/2013</p>	<p>Index No.11.00/41/2013</p>	<p>08-July-2013</p>

TO ALL THE BRANCHES / OFFICES

Subject: PRE DISBURSEMENT APPROVAL

HIGHLIGHTS

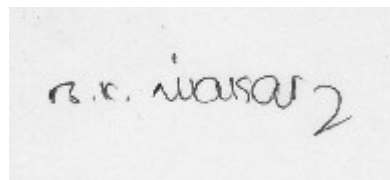
Henceforth Branches shall seek prior permission for disbursement of credit limit, wherever the sanctioned credit limit is Rs.10.00 Crore and above from the respective Circle Head

1. We invite the attention of all branches and other offices to HO circular No 458/2012 dated 08.08.2012, communicating the need for obtention of prior permission for initial disbursement of credit limit, wherever the sanctioned credit limit is Rs 25.00 crore and above from the respective Circle Head.

2. In order to strengthen the credit monitoring system in the Bank and improve the Asset quality, it is decided to reduce the cut off limit for seeking prior permission from Circle offices for release of credit to Rs 10 crore and above from the earlier stipulated limit of Rs 25 crore. This requirement is also applicable for all releases of Rs 10 crore and above irrespective of whether it is for release of fresh sanction or existing limit with enhancement, or for initial disbursement or for subsequent disbursement. All releases above Rs 10 crore requires permission from Circle office.

3. Henceforth Branches shall seek prior permission for disbursement of credit of Rs 10.00 crore and above from the respective Circle Head. The branches shall seek prior permission for release of credit facilities after the completion of documentation including creation of securities by furnishing the status of compliance of sanction terms.

4. All the branches / other offices are advised to note the above for strict compliance and adherence.



[B.K.DIVAKARA]
GENERAL MANAGER